



BOARD OF DIRECTORS SPECIAL TELECONFERENCE MEETING MINUTES April 23, 2025

ROLL CALL:

The Special Teleconference Board Meeting called to order by Chair Vandenberg at 9:02a.m. on April 23, 2025, pursuant to the California Government Code Section 54950 et. seq., and Section IX of the Joint Exercise of Powers Agreement. Roll call taken, and a quorum of the Board of Directors of California Fairs Financing Authority d/b/a California Construction Authority ("CCA") were present for all agenda items.

INTRODUCTIONS:

Board Members present via Teleconference:

Russ Vandenberg, Chair
Southern California Fair & Events Center
46th DAA

Michele Richards, Vice Chair
OC Fair & Event Center
32nd DAA

John Vasquez, Director
Solano County

Michael Flores, Director (non-voting)
CDFA, Fairs & Expositions

Others present via Teleconference:

Osman Mufti, Legal Counsel
Sloan Sakai Yeung & Wong LLP

No members of the public were present at any teleconference location.

AGENDA ITEMS:

1. Adoption of Resolution No. 25-07 Approving Delegation of Executive Officer Authority.

DISCUSSION: There was no public comment on this item.

MOTION: Director Moore moved to approve the resolution above. Director Vasquez seconded the motion.

Approved 3-0 with Vasquez, Richards and Vandenberg voting in favor.

Resolution No. 25-07 Approving Delegation of Executive Officer Authority approved.

2. Adoption of Resolution No. 25-08 Designating Signatories to CCA Bank Accounts and Removal of Past Signatories on CCA Bank Accounts.

DISCUSSION: There was no public comment on this item.

MOTION: Director Richards moved to approve the resolution above. Director Vasquez seconded the motion.

Approved 3-0 with Vasquez, Richards and Vandenberg voting in favor.

Resolution No. 25-08 Designating Signatories to CCA Bank Accounts and Removal of Past Signatories on CCA Bank Accounts approved.

ADJOURNMENT OF REGULAR SESSION: Regular Teleconference adjourned by Chair Vanderberg at 9:06 a.m. and the Board went into Closed Session at 9:06 a.m.

CLOSED SESSION: Adjourned at 9:29 a.m.

ADJOURNMENT OF REGULAR SESSION: Regular Session adjourned at 9:30 a.m.